

## UNLEASH YOUR GIVING POWER



### *Do More Than You Thought Possible*

The University of Maryland, Baltimore (UMB) would not be where it is today without the private support of generations of donors, both those who make current gifts that benefit the UMB school of their choice or University right away and those who plan future gifts or include the University/school in their estate plans.

Many do not realize that additional opportunities exist to give more than is possible via check and online. One can give appreciated property, such as stocks or mutual funds, or other appreciated assets like IRA funds or real estate. Other donors choose to include the school/University in their estate plans, or to fund a gift that returns income to themselves or someone else.

This sheet describes the most common options for giving beyond writing a check. Whether you wish to endow a scholarship or boost a particular program, these giving options provide critical support for the school/University while helping advance your personal and financial goals.

### *Stocks and Mutual Funds*

Those giving cash get a charitable deduction. But donors of appreciated stocks, mutual funds, and other publicly traded securities gain a second benefit: By giving the shares directly (unsold), the donor does not incur any long-term capital gain tax, and thus realizes 100 percent of the value of those shares. This double tax benefit lowers the cost of giving to the donor, allowing them to give more or simply enjoy additional savings at tax time.

### *IRA Assets*

Donors age 70.5 and over can make gifts directly out of IRA accounts and not be taxed on the withdrawal, and the gifts count toward the donor's required minimum distribution. As with giving appreciated stocks, there are very few circumstances that allow a donor to use IRA assets without first paying tax on the withdrawal. While direct IRA gifts do not provide a charitable deduction, they also do not increase the donor's taxable income by the amount of the withdrawal. Giving out of a traditional IRA might be a particularly attractive option for those who now claim the newer higher standard deduction and no longer benefit from itemized deductions.

### ***Real Estate and Other Illiquid Assets***

In addition to receiving a charitable deduction and avoiding long-term capital gains tax, donors who give real estate, collectibles, shares of privately held stock, etc., gain a third benefit: They remove themselves from the risk and hassle of selling the asset. Real estate can be given outright, placed in a gift plan that provides the donor income, or given with the donor retaining lifetime rights to live in and use the property (see below). Other property like artwork and privately held stock also can be used for gifts that produce income (see below) or given outright to be sold and the proceeds going to benefit the donor's designation.

### ***Bequests***

Donors can make estate gifts in several ways: by naming the **University of Maryland Baltimore Foundation, Inc. (UMBF)** in a will or trust provision benefiting the University of Maryland, Baltimore, or by naming UMBF as a beneficiary of a retirement plan or insurance policy. Because the gift happens after all lifetime needs are met, many find that this is the option that allows them to make the largest gift possible, although there also is no minimum amount for those who simply wish to leave a legacy. Most importantly to donors, bequests can be changed or revoked if the donor's feelings or life circumstances change.

### ***Income-Producing Gifts***

Cash, appreciated stocks, real estate, or other illiquid assets can fund several different gift options that return income to the donor or others named by the donor. A charitable gift annuity is a simple contract that pays fixed lifetime income to one to two individuals, and has been used by American donors since the 1840s to support themselves and their charities at the same time. Gift annuities can be funded with cash or appreciated stock at any amount \$10,000 or greater. Charitable remainder trusts also provide income and can accept assets and pay income at levels and terms not possible with a gift annuity, but they are more complicated and generally suited for gifts of \$100,000 and above.

### ***Learn More or Take Action***

**Immediate gifts** made via check should be made payable to University of Maryland Baltimore Foundation and mailed to:

University of Maryland Baltimore Foundation, Inc.  
220 N. Arch St., 13th Floor  
Baltimore, MD 21201

**Online gifts** can be made **here**.

**Stock gifts** require the donor to instruct their broker to transfer shares with the following information:

Bank: Northern Trust  
DTC#: 2669  
Reference: 26-57648

*Please notify us in advance of a stock gift so we can identify the donor when it arrives.*

**IRA gifts** require the donor to contact their IRA administrator to complete either a qualified charitable distribution form or a beneficiary designation form with the following information:

Name: University of Maryland Baltimore Foundation, Inc.  
[insert University of Maryland, Baltimore or name of fund if desired]

Address: 220 Arch St., 13th Floor, Baltimore, MD 21201  
EIN: 31-1678679

Suggested **bequest language**:

I give to University of Maryland Baltimore Foundation [insert \$ or %] [for the University of Maryland, Baltimore or otherwise name fund or any other restrictions] or [for its general educational purposes]

To learn more or get a confidential illustration of income-producing gifts or a retained life estate gift, please contact

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at

or

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*This publication is not intended to provide legal, tax, investment, or other professional advice and should not be relied upon for such advice. In advance of any charitable gift plan, we encourage you to seek the advice of legal, tax, and investment professionals.*

THE **UMB OFFICE OF GIFT PLANNING** HELPS DONORS MAXIMIZE THEIR GIVING TO THE UNIVERSITY OF MARYLAND SCHOOLS OF DENTISTRY, GRADUATE STUDIES, LAW, MEDICINE, NURSING, PHARMACY, AND SOCIAL WORK THROUGH TAX-EFFICIENT STRATEGIES AND OTHER OPTIONS BENEFICIAL TO THE DONOR. PLEASE VISIT [umaryland.edu/gift-planning](http://umaryland.edu/gift-planning) OR CONTACT THE OFFICE OF GIFT PLANNING AT 877-706-4406 OR [giftplanning@umaryland.edu](mailto:giftplanning@umaryland.edu).